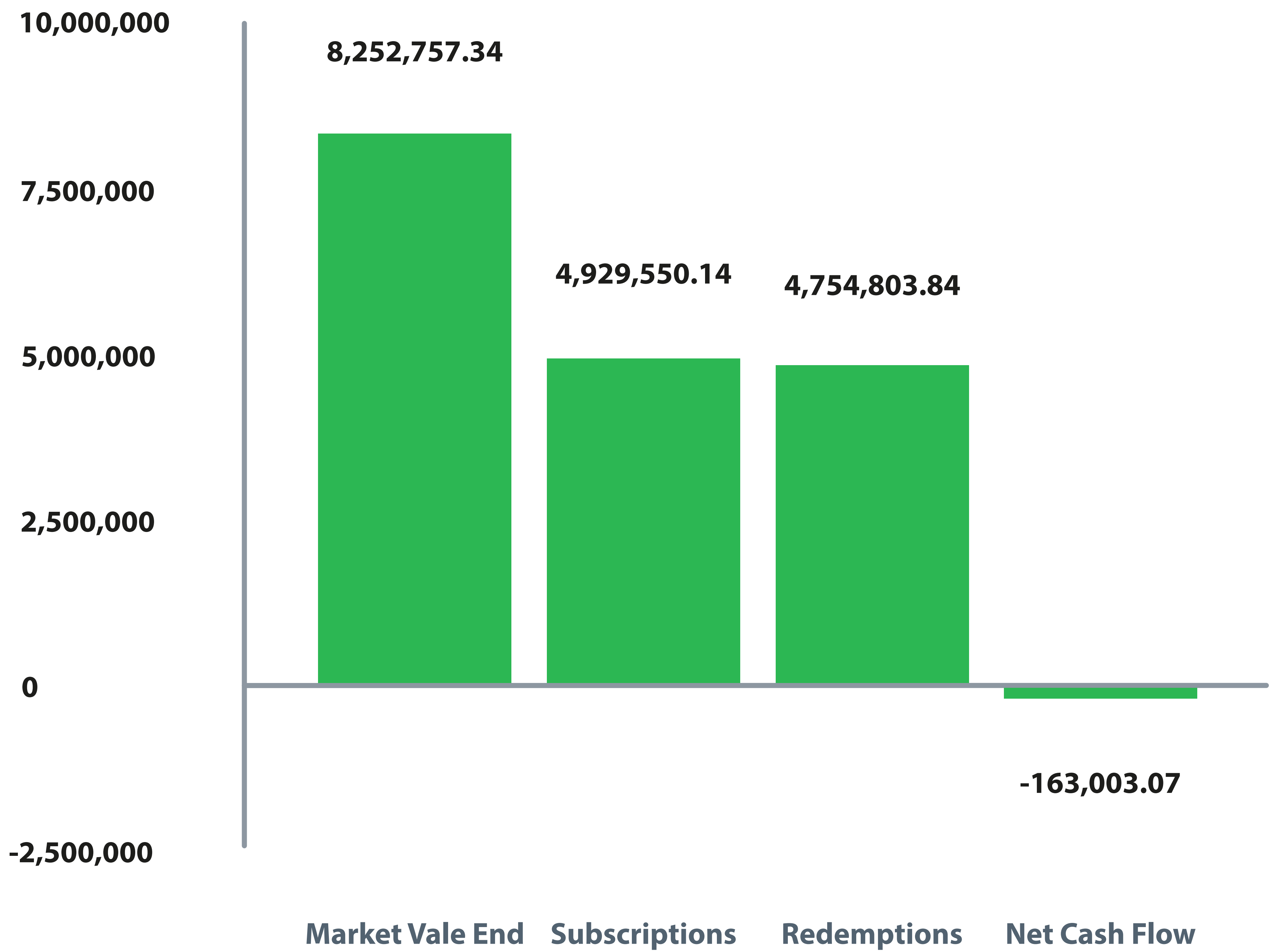


Cumulative Cash Flows Over Period



Name

Portfolio

Market Value End (EUR)

8,252,757.34

Subscriptions (EUR)

4,929,550.14

Redemptions (EUR)

4,754,803.84

Net Cash Flows (EUR)

-163,003.07

Subscriptions Potential Gain

50,552.28

Subscriptions Expected Upside

111,732.61

Redemptions VaR

79,013.22

Redemptions Shotfall

223,139.66

Net Cash Flows VaR

76,089.65

Net Cash Flows Shortfall

213,814.54

Name	Portfolio
Market Value End (EUR)	8,252,757.34
Subscriptions (EUR)	4,929,550.14
Redemptions (EUR)	4,754,803.84
Net Cash Flows (EUR)	-163,003.07
Subscriptions Potential Gain	50,552.28
Subscriptions Expected Upside	111,732.61
Redemptions VaR	79,013.22
Redemptions Shortfall	223,139.66
Net Cash Flows VaR	76,089.65
Net Cash Flows Shortfall	213,814.54